**Lesson Plan for the Session 2024-25**

**CLASS: B.A 2nd year (3rd Sem) SUBJECT: Micro Economics**

**Name: Dr. Madan Pal**

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| **Month/Week** | **Topic** |
| July/Fourth | **Concepts in Consumer and producer Theory:** Producer Surplus |
| August/First | Price, Income and Substitution Effects (Hicks and Slutsky) |
| August/Second | Economies and Diseconomies of Scale |
| August/Third | Isoquant and Iso-Cost Lines and Producer’s Equilibrium |
| August/Fourth | **Market Structure:** Perfect competition (Meaning, Equilibrium of firm and industry in short run and long run). |
| September/First | Role of time element in price determination. |
| September/Second | Monopoly (Meaning, Equilibrium in short run and long run). |
| September/Third | Price discriminating monopoly. |
| September/Fourth | **Market Structure:** Monopolistic Competition (Meaning, Equilibrium of firm and industry in short run and long run). |
| October/First | Cournot’s and Bertrand’s Duopoly Model. |
| October/Second | Kinked Demand Model. Cartels and Price Leadership Model. |
| October/Third | **Factor Pricing:** Ricardian Theory of Rent, Modern Theory of Rent, Quasi rent. |
| October/Fourth | Diwali Break |
| November/First | Wage Determination (Demand and Supply of Labor, Marginal Productivity Theory) |
| November/Second | Interest (Classical and Keynesian) |
| November/Third | Profit (Risk Theory, Dynamic Theory, Schumpeter’s Innovation Theory, Uncertainty Bearing Theory) |

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**Lesson Plan for the Session 2024-25**

**CLASS: M.Com 1st year (1st Sem) SUBJECT: Managerial Economics**

**Name: Dr. Madan Pal**

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| **Month/Week** | **Topic** |
| August/Second | Nature and significance of managerial economics. |
| August/Third | Demand Analysis: Demand and Elasticity of Demand; |
| August/Fourth | Demand estimation for major consumer durable and non-durable products; Demand forecasting techniques. |
| September/First | Production analysis: Production functions in short run and long run. |
| September/Second | Cost concepts, Cost behavior in short run and long run. |
| September/Third | Price Determination Under Different Market Conditions: Characteristics of different market. |
| September/Fourth | Price determination and firm’s equilibrium under perfect competition, monopoly & discriminating monopoly. |
| October/First | Price Determination under monopolistic competition and oligopoly. |
| October/Second | Price Determination under oligopoly. |
| October/Third | Business Cycles: Nature and phases of business cycle, theories of business cycle- psychological, profit, monetary, innovation, |
| October/Fourth | Diwali Break |
| November/First | Business Cycles: Theories of business Cobweb, Samuelson and Hicks. |
| November/Second | Business Cycles: Theories of business Cobweb, Samuelson and Hicks. |
| November/Third | Inflation: Definition, characteristics and types; |
| November/Fourth | Inflation in terms of demand-pull and cost-push factors; Effects of inflation. |

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**Lesson Plan for the Session 2024-25**

**CLASS: B.Com 2nd year (3rd Sem) SUBJECT: Business Economics**

**Name: Dr. Madan Pal**

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| **Month/Week** | **Topic** |
| July/Fourth | Nature and scope of business economics, Importance of economics in business decisions. Basic Economic Concepts; Marginal analysis. |
| August/First | Nature of demand function: law of demand, shifts in demand curve, factors influencing demand. |
| August/Second | Elasticity of demand: price, income and cross. |
| August/Third | Consumer’s equilibrium: Cardinal Utility Approach, Ordinal  Utility approach. |
| August/Fourth | Production function: short and long run - law of variable proportions; Return to factor; Law of returns to scale; economies and diseconomies of scale; |
| September/First | Equilibrium of firm under perfect competition; monopoly - price discrimination, |
| September/Second | Price and output determination under monopolistic competition; Decisions under Monopolistic competition. |
| September/Third | Non-collusive oligopoly models- Cournot and Kinked Demand Curve; |
| September/Fourth | Collusive oligopoly models – Cartels, price leaderships. |
| October/First | Employment theory, classical employment theory; Keynesian theory of employment. Money definition and its functions. |
| October/Second | Macro Economics: concept, nature and scope. Circular flow of income (four core sectors). |
| October/Third | National income concepts (an overview) – GNP, GDP, NNP, NDP. |
| October/Fourth | Diwali Break |
| November/First | Inflation: types and control; Money supply (monetary aggregates); |
| November/Second | Fiscal policy; Monetary policy; |
| November/Third | Business cycles and their control. |

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